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**STATE OF WISCONSIN
DEPARTMENT OF EMPLOYEE TRUST FUNDS
801 West Badger Road
Madison, WI 53702**

CORRESPONDENCE MEMORANDUM

DATE: March 27, 2003

TO: Group Insurance Board

FROM: Mary Pierick, LTDI Contract Monitor

SUBJECT: Long Term Disability Insurance (LTDI) Adjusted Benefit Distributions

This memo is for informational purposes only. No Board action is required.

At the October 2002 meeting, the Board approved the Scope Statement to change the LTDI benefit adjustment percentage to be consistent with the annual retirement fixed benefit adjustments.

Since the ETF Board has taken action to delay the adjustment to May 1 (instead of April 1), and there will be no fixed adjustment in 2003, we will delay the rule promulgation process at this time.

We will complete the process once the ETF Board takes a position on the timing of the regular retirement benefit adjustments.